BEL REAL ESTATE GROUP



Bel Group is a real estate management & property company: it offers real estate services, holds property assets of its own and operates worldwide.

Its services offering covers all sectors of the property industry:

Business involves both single properties and entire portfolios in the following categories of use:

- residential
- commercial
- office buildings
- industrial and logistics

- real estate management
- consulting and appraisals
- project and development management
- sales and leasing
- landlord and tenant representation
- property investment consulting

Bel Group's property assets — managed entirely in-house — are in various countries and categories of use and include income property, buildings under improvement and development and trading assets.

Bel Group Value For the Future

Real Estate Management & Property Company

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BEL Group has been operating in the property industry since the end of the '80s. Its transition from simple intermediary to property investor was rapid and helped the Group concentrate on increasingly high property asset yields.

In the '90s, BEL Group focused on the importance of the financial value that property resources had

The Group's core business also includes the acquisition of entire buildings, the financing of construction and subsequent leasing and, lastly, sales to 3rd party investors, including institutional investors.

acquired in being transformed from safe-haven assets to profitable retail investment vehicles. BEL Group specializes in assistance and sourcing of properties of increasing surface area and prestige for tenants in the banking and high fashion industries.

evolution

from safe-haven assets to profitable retail investment vehicles

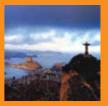


















With the advent of the new millennium, and having already understood the strategic indispensability of international expansion as the proper reaction to the contemporary process of globalization, Bel Group started to identify property positions suitable for future expansion in various business areas and to research and develop the necessary financial

This geographical diversification has been achieved whilst maintaining constant focus on the evolution of the Group's core business, especially in terms of risk management and safeguarding financial equilibrium.

and business models.

The sphere of operations was thus extended from the consolidated European arena to North, Central and South America. Lastly, the Group is currently studying the emerging economies with a view to possible investment initiatives in the near future.



to research and develop the necessary financial and business models

In today's property market, Bel Group is the full service provider par excellence, being specialized in the identification and optimal management of property portfolios of high rating and reliability.

It is a primary operator in terms of its own assets under management and a property trading player,

as well as being a provider of asset, property and facility management services.

Acting through a number of specialist firms, Bel Group is the ideal partner for income property investors, as it is able to identify the best market opportunities not only for single leased properties but also for real estate companies whose equity and finances are geared to investment operations.

The Properties division can boast a homogeneous core portfolio of excellent liquidity, standing, financial flows and medium/long-term appreciation prospects; it is made up of assets that are primary

locations or primary tenants and is managed in-house thanks to highly specialized consulting provided by the Management division.



the ideal partner for income property investors



Properties Trading Agency

Retail

Quality and professionalism are the hallmarks of the Management division in fact. This division offers institutional and private investors its expertise in asset, property and facility management, its core portfolio management and rationalization service and tailored strategies for developing value-added and opportunistic property portfolios. Bel Group provides and organizes the same options and services across all the markets it operates in but is careful to define and align its standards — always high and strictly monitored — to the specific needs of individual countries.

The Agency sector, an essential auxiliary service in the real estate business, acts as an independent broker in purchase, sale and leasing transactions for all sorts of property assets.

divisions

Properties - Agency - Trading - Management - Retail

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Core business

Acquisitions Sales Leasing:

Leasing:
Residential
Services
Commercial
Industrial

Property management

Asset management Property management Facility management



Property consulting

Trust conveyancing
Corporate acquisitions
Funding and loans
Leasing
Advisory
Appraisals and surveys

Agency Residential

Commercial
Office & Corporate
Retail

BEL REAL ESTATE GROUP

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FASHION

Zara Pull & Bear Massimo Dutti

Oysho Accessorize Parashop Pimkie

Desigual La Gardenia

Libero Milano

Subdued Bata

Hogan Tod's Nike

Puma Geox

Salmoiraghi & Viganò

BANKS

Santander
Barclay's
Intesa Sanpaolo
Unicredit Banca
Banca Etruria
Che Banca

Banca Popolare di Milano Banca Popolare di Vicenza

Banco Popolare Gruppo UBI Gruppo BPU CREDEM

Banca Popolare di Sondrio Monte Paschi di Siena Banca Popolare Emilia

Romagna

Banca Popolare di Bari Banca Farnese

COMPANIES

Gruppo Inditex
De Agostini
Librerie Feltrinelli
Coop Lombardia
Toy Service
Luxottica Group S.p.A.
Limonta
TNT
Gruppo Coin S.p.A.

laRinascente S.p.A.

Telecom Italia

DESIGN

Zara Home Dondi Salotti Gabel Tiger

FOOD

Grom Rossopomodoro Autogrill Natura Si Metro Lidl

PENSION FUNDS

Fondo Previdenza Mario Negri Fondo Pensioni Cariplo Fondo Pensioni Banca Popolare di Milano Fondazione Gerolamo Gaslini

our clients



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